



Part 2



14<sup>th</sup> May 2020

# Direct Support to Farmers & Rural Economy provided post COVID

- 3 crore farmers with agricultural loans of Rs. 4.22 lakhs crore availed the benefit of 3 months loan moratorium.
- Interest Subvention and Prompt Repayment Incentive on crop loans, due from 1<sup>st</sup> March, extended up to 31<sup>st</sup> May, 2020
- 25 lakh new Kisan Credit Cards sanctioned with a loan limit of Rs. 25,000 cr.



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# Liquidity Support to Farmers & Rural Economy provided post COVID

- 63 lakh loans of Rs. 86,600 crore approved in Agriculture between 1.3.2020 to 30.04.2020.
- Refinancing of Rs.29,500 crore provided by NABARD, to Cooperative Banks & Regional Rural Banks in March,2020.
- Support of Rs. 4,200 crore provided under Rural Infrastructure Development Fund to States during March, 2020 for rural infrastructure
- Working capital limit of Rs. 6,700 crore sanctioned for procurement of agriculture produce to State Government entities since March, 2020



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# Support for Migrants and Urban Poor during last 2 months

- Government of India has permitted State Governments to utilise State Disaster Response Fund (SDRF) for setting up shelter for migrants and providing them food and water etc.
- Central Government also released Rs 11002 crore of its contribution in advance to all States on 3rd April, to augment funds in their SDRF.
- Hygienically prepared three meals a day provided for the residents of Shelters for Urban Homeless (SUII) during the lockdown w.e.f March 28, 2020.
- 12,000 SHGs have produced 3 crore masks and 1.20 lakh litres of sanitizers. This gave additional employment opportunity to the urban poor.
- Disbursal of Revolving Fund (RF) to Self Help Groups was on-boarded on PAISA Portal in April 2020 on a pilot basis in Gujarat and is now being rolled out across all the States in May 2020.
- 7,200 new Self Help Groups of urban poor have been formed during the period starting 15<sup>th</sup> March, 2020.



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# MGNREGS support to returning Migrants

- 14.62 crore person-days of work generated till 13<sup>th</sup> May 2020
- Actual Expenditure till date is around Rs. 10,000 Cr
- Work offered to 2.33 Crore wage seekers yesterday in 1.87 Lac Gram Panchayats
- 40-50% more persons enrolled, compared to May last year
- Average wage rate rose to Rs. 202 from Rs. 182 in last FY
- Drive being undertaken to enroll returning migrants
- States/UTs advised to provide works to migrant workers as per the provisions of the Act
- Planning for continuing MNREGA works in Monsoon as well: plantations, horticulture, livestock related sheds



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# Labour Codes - Benefits for Workers

- Universalization of right of minimum wages and timely payment of wages to all workers including unorganized workers – presently minimum wages applicable to only 30% of workers.
- Statutory concept of National Floor Wage introduced: will reduce regional disparity in minimum wages.
- Fixation of minimum wages simplified, leading to less number of rates of minimum wages and better compliance.
- Appointment letter for all workers- this will promote formalization.
- Annual Health Check-up for employees.
- Occupational Safety & Health (OSH) Code also applicable to establishments engaged in work of hazardous nature even with threshold of less than 10 workers.



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# Labour Codes - Benefits for Workers

- Definition of inter-state migrant worker modified to include migrant workers employed directly by the employer, workers directly coming to destination State of their own besides the migrant workers employed through a contractor.
- **Portability of welfare benefits** for migrant workers.
- **Extension of ESIC coverage pan-India to all districts** and all establishments employing 10 or more employees as against those in notified districts/areas only.
- Extension of ESIC coverage to employees working in establishments with less than 10 employees on voluntary basis.
- **Mandatory ESIC coverage** through notification by the Central Government for employees in hazardous industries with less than 10 employees.



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# Labour Codes - Benefits for Workers

- Social Security Scheme for Gig workers and Platform workers.
- Re-skilling fund introduced for retrenched employees.
- All occupations opened for women and permitted to work at night with safeguards.
- Provision for Social Security Fund for unorganised workers.
- Gratuity for Fixed Term Employment - Provision of gratuity on completion of one year service as against 5 years.



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# Free Food grain Supply to Migrants for 2 months

- Migrants in various states require food-grain assistance
- Migrants who are **neither NFSA or State Card beneficiaries** in the state they are stationed will be provided **5 kg of grains per person and 1 kg Chana per family per month for two months**
- About **8 crores migrants** are expected to benefit.
- **Rs. 3500 Crore** will be spent on this intervention for 2 months
- **Cost will be fully borne by Government of India**
- State Governments responsible for implementation, identification of migrants and full distribution and providing detailed guidelines.



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## **Technology Systems to be used enabling Migrants to access Public Distribution System (Ration) from any Fair Price Shop in India by March 2021 - One Nation One Ration Card**

- Migrant families are not able to access food in other states.
- This scheme will enable a migrant beneficiary to access Public Distribution System from any Fair Price Shop in the country (Intra-State portability introduced in 20 States)
- Part of the **PM's Technology Driven System Reforms**
- **67 crore beneficiaries in 23 states covering 83% of PDS population will be covered by national portability by August, 2020**
- **100% National portability will be achieved by March, 2021**
- **All the States/UTs will complete full FPS automation by March, 2021**



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# Affordable Rental Housing Complexes (ARHC) for Migrant Workers / Urban Poor

Migrant labour/urban poor face challenges in getting houses at affordable cost.

Government will launch a scheme under PMAY for migrant labour/urban poor to provide ease of living at affordable rent by:

- I. Converting government funded housing in the cities into Affordable Rental Housing Complexes (ARHC) under PPP mode through concessionaire;
- II. Incentivising manufacturing units, industries, institutions, associations to develop Affordable Rental Housing Complexes (ARHC) on their private land and operate; and
- III. Incentivising State Government Agencies / Central Government Organisations on the similar lines to develop Affordable Rental Housing Complexes (ARHC) and operate.

Ministry will issue detailed guidelines.



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## Rs. 1500 crores Interest Subvention for MUDRA-Shishu Loans

- Small businesses under MUDRA have been disrupted the most & has also impacted their capacity to pay EMIs.
- Loan moratorium has already been granted by RBI
- **The current portfolio of MUDRA-Shishu loans is ~ Rs 1.62 Lakh crore (Maximum loan amount of 50,000 Rs).**
- Government of India will provide **Interest subvention of 2% for prompt payees** for a period of **12 months**.
- **Relief of Rs 1500 cr to MUDRA-Shishu loanees**



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# Rs 5000 cr Special Credit Facility for Street Vendors

- Adverse impact on the livelihoods of the street vendors due to COVID-19
- Government will launch a special scheme **within a month** to facilitate easy access to credit to street vendors.
- **Initial working capital up to Rs. 10,000.**
- Digital payments will be incentivized through monetary rewards and enhanced working capital credit would be made available for good repayment behavior.
- Will support nearly **50 lakh street vendors**
- Will provide **liquidity of Rs 5000 crores**



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## Rs 70,000 crore boost to housing sector and middle income group through extension of CLSS

- Credit Linked Subsidy Scheme for Middle Income Group (Annual Income: Rs 6–18 lakhs) was operationalized from May 2017.
- CLSS was extended up to 31<sup>st</sup> March 2020
- Scheme has benefitted 3.3 lakh middle class families so far.
- **Government will extend the CLSS Scheme up to March 2021.**
- **2.5 lakhs middle income families** will benefit during 2020-21
- Will lead to Investment of over **Rs. 70,000 Crores** in housing
- **Will create jobs**
- Will stimulate demand for steel, cement, transport and other construction materials.



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# Rs 6000 crore employment push using CAMPA funds

- There is need to create job opportunities for our citizens
- Compensatory Afforestation Management & Planning Authority (CAMPA) set up under *Compensatory Afforestation Fund Act, 2016*
- Plans worth **Rs 6000 crores** will be approved shortly.
- Funds to be used by State Governments for-
  - Afforestation and plantation works, including in urban areas
  - Artificial regeneration, assisted natural regeneration
  - Forest management, soil & moisture conservation works
  - Forest protection, forest and wildlife related infrastructure development, wildlife protection and management etc
- Will create job opportunities in urban, semi-urban and rural areas.
- Will create job opportunities for Tribals /Adivasis



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## Rs 30,000 crores Additional Emergency Working Capital Funding for farmers through NABARD

- Inadequate financial resources with Small and Marginal Farmers
- RRBs and Rural Cooperative banks are main source for credit
- **NABARD will extend additional refinance support of Rs. 30,000 crore for crop loan requirement of Rural Co-op Banks & RRBs.**
- **This is over and above Rs 90,000 crore to be provided by NABARD through the normal refinance route during this year**
- **Front-loaded on-tap facility to 33 State Co-operative banks, 351 District Co-operative banks and 43 RRBs available on tap based on their lending .**
- **To benefit around 3 crore farmers - mostly small and marginal farmers.**
- **To meet post harvest (Rabi) & current Kharif requirement in May/June**



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## Rs 2 lakh crore Concessional credit boost to 2.5 crore farmers through Kisan Credit Cards

- **Special drive** to be undertaken to provide concessional credit to PM-KISAN beneficiaries through Kisan Credit Cards
- **Fishermen and Animal Husbandry farmers** will also be included in this drive.
- This will enable such farmers to gain access to institutional credit at concessional interest rate
- **2.5 crore farmers** will be covered and will benefit from credit flow of about **Rs 2 lakh crores**



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