

## Enlarged scope of SIDBI support to MSMEs for fight against Covid19

### Enhanced features of SAFE, SAFE Plus and SMILE

Particulars	SAFE	SAFE Plus	SMILE
<b>Enlarged Objective</b>	To provide finance MSMEs who are manufacturing any products or providing any services <b><i>related to fighting Corona Virus</i></b> and eligible to be covered <u>under the <b><i>Special Policy Package</i></b> announced by the respective state government relating to Covid-19. The package should have at least one of the two features: Interest subsidy or subvention or Capital subsidy</u>		A special window available for financing the healthcare sector including hospitals, nursing home, clinics, etc. for their requirements related to fighting Corona Virus.
<b>Target Customers</b>	All existing MSMEs having confirmed orders from government, govt agencies, government PSU etc – whether SIDBI's existing customers or new to SIDBI customers.		SIDBI's existing customers or new to SIDBI customers, both are covered, including greenfield.
<b>Purpose of the Loan</b>	<ul style="list-style-type: none"> <li>• To purchase any equipment/assets for manufacturing/service</li> <li>• To purchase raw material/consumables for production</li> </ul>	To meet emergency working capital requirement for production/service based on specific orders	To meet capital investment requirement only
<b>Max Loan Amount</b>	<b>₹200 Lakh</b> Upto 100% subject to asset coverage	<b>₹100 Lakh</b> Depending upon gap	Depends on project size. Up to 75% the project cost
<b>Loan Instrument</b>	<ol style="list-style-type: none"> <li>1. Term Loan (for equipment machinery)</li> <li>2. Working Capital Term Loan (for material)</li> </ol>	Revolving Working Capital Term Loan	Term Loan
<b>Repayment period</b>	TL : upto 5 years WCTL : upto 18 months	4 months of each drawal. Revolving facility	Option 1 : upto 30 months Option 2: more than 30 months
<b>Interest rate</b>	5% p.a. fixed on reducing balance basis		Upto 30 months : 6.02% p.a. More than 30 months : Normal rate as per rating and tenure.
<b>Security</b>	No collateral		As per loan policy
<b>Turnaround Time</b>	Within 48 hours		5 days
<b>Validity</b>	September 30, 2020		September 30, 2020
<b>Others, If any</b>	<ul style="list-style-type: none"> <li>• Other guidelines of respective schemes shall continue to be applicable.</li> <li>• The amount of capital subsidy when received shall be utilized to reduce SIDBI loan and/or for clearance of SIDBI dues. Rate of interest on loan to be set appropriately considering the interest subvention available from State Government.</li> </ul>		
<b>Items covered</b>			
Permitted drugs, Ventilators, N95 or higher Masks, Eye protection (visor / goggles), Protective Gowns / Aprons, Shoe covers, IV Fluid – DNS, IV Fluid – Dextrose, IV Sets, IV Cannula, ICU Beds, Cardiac monitors, Syringe pumps, Portable x ray machines, Endotracheal tube, Suction tube, Oxygen cylinders, Rubber Sheets, testing labs, etc. The list is indicative.			Any capex related to healthcare sector which helps in fight against covid-19